

Sponsor Leveraged Finance



NatWest

Middle Market Update

Despite a challenging market backdrop, middle market activity remained healthy throughout 2022 with new LBO and refinancing completion rates remaining resilient.

The NatWest team completed a significant number of high profile transactions whilst increasing our average capital deployment, in line with our conviction-led strategy for our sponsor clients.

In parallel, our activity in Western Europe is growing and we continue to have ambition to support our core sponsor clients across geographies.

With further investment in the team, we look forward to further delivering attractive transactions for our clients in 2023.

Key highlights from 2022

 **43**
Transactions Completed

 **£1.0bn**
Total Debt Deployed

 **£0.7bn**
Incremental Debt Deployed

Across the broader Sponsor Leveraged Finance business in 2022
(including Middle Market and Syndicated)

 **76**
Transactions Completed

 **£1.5bn+**
Total Debt Deployed

A selection of our 2022 deals

<p>Rayner</p> <p> Rayner CVC</p> <p>GBP 20,000,000 Super Senior Facility Add-on Acquisition</p> <p>Lender NatWest January 2022 United Kingdom</p>	<p>Amalthea Bidco Limited</p> <p> SRI Infrastructure plc</p> <p>GBP 117,000,000 Senior Facilities</p> <p>Mandated Lead Arranger NatWest February 2022 United Kingdom</p>	<p>Janes</p> <p> Montagu</p> <p>USD 30,000,000 Super Senior Facility Refinance</p> <p>Mandated Lead Arrangers NatWest February 2022 United Kingdom</p>
<p>Alcumus Group Limited</p> <p> Alcumus Apax</p> <p>Undisclosed Super Senior Facility Leveraged Buyout</p> <p>Original Lender NatWest March 2022 United Kingdom</p>	<p>Nourish Care Systems Limited</p> <p> nourish LIVINGBRIDGE</p> <p>Undisclosed Buyout and Growth Capital Senior Facilities</p> <p>Bilateral Senior Lender NatWest March 2022 United Kingdom</p>	<p>Away Resorts</p> <p> Away Resorts CVC</p> <p>Undisclosed Super Senior Revolving Credit Facility Management Buyout</p> <p>Original Lender NatWest May 2022 United Kingdom</p>
<p>GL Education</p> <p> GL Education LEVINE LEIGHTMAN</p> <p>Undisclosed Senior Facilities Recapitalisation</p> <p>Arranger NatWest June 2022 United Kingdom</p>	<p>Moneycorp</p> <p> moneycorp</p> <p>GBP 35,000,000 Super Senior Facility Refinance</p> <p>Super Senior Arranger RBSI June 2022 United Kingdom</p>	<p>Forterro</p> <p> FORTERRO Partners Group</p> <p>Undisclosed Super Senior Facility Leveraged Buyout</p> <p>Lender NatWest July 2022 Sweden</p>
<p>SPT Labtech</p> <p> sptlabtech</p> <p>GBP 30,000,000 Super Senior Facility Leveraged Buyout</p> <p>Mandated Lead Arranger NatWest August 2022 United Kingdom</p>	<p>7iM</p> <p> 7iM CALEDONIA INVESTMENTS</p> <p>Undisclosed Senior Facilities Refinance</p> <p>Arranger NatWest October 2022 United Kingdom</p>	<p>TrustQuay</p> <p> TrustQuay Hg</p> <p>Undisclosed Super Senior Facility Leveraged Buyout</p> <p>Lender NatWest October 2022 United Kingdom</p>
<p>nGAGE Talent</p> <p> nGAGE TALENT Graphite Capital</p> <p>Undisclosed Senior Facilities Recapitalisation</p> <p>Mandated Lead Arranger NatWest October 2022 United Kingdom</p>	<p>Rainforest Bidco Limited</p> <p> Ideagen Hg</p> <p>GBP 37,000,000 Super Senior Facility Leveraged Buyout</p> <p>Super Senior Lender NatWest October 2022 United Kingdom</p>	<p>Oasis Group</p> <p> OASIS Montagu</p> <p>Undisclosed Senior Facility Refinance</p> <p>Mandated Lead Arranger NatWest November 2022 Republic of Ireland</p>

Finance is subject to status. Security may be required. Product fees may apply